

West Midlands Accessible Transport Limited

s.172(1) Statement

This statement is made in accordance with section 414CZA Companies Act 2006 (as amended).

In accordance with their duties under section 172(1) Companies Act 2006, the Company's Directors have collectively, and individually, acted in a way that they consider, in good faith, promotes the success of the Company for the benefit of its members as a whole.

In doing so they have had regard for all of the factors specified in s.172(1)(a) to (f) Companies Act 2006 and given due attention and prominence to each of these factors, as demonstrated below:

a) The likely consequences of any decisions in the long term

Our vision, as part of the National Express Group, is to be the world leader in mass transit and is rooted in a belief that good quality public transport for all is crucial for a positive, inclusive society.

b) The interests of the Company's employees

Our employees and members of our wider workforce are the key to realising our vision and achieving our purpose. Our drivers are specially trained to understand and manage customers with special needs and mobility challenges.

c) The need to foster the Company's business relationships with suppliers, customers and others

The majority of our work is under contract with local authorities and it is vital that we foster strong, collaborative working relationships with local government and transport authorities.

d) The impact of the Company's operations on the community and the environment

We play a critical role serving customers who cannot use mainstream public transport, ensuring that they are connected with their schools, communities, family and friends. Social inclusion, independence and improving life chances are at the heart of local government policy, our services play an important part in achieving those objectives.

e) The desirability of the Company maintaining a reputation for high standards of business conduct

Our reputation is paramount. It underpins our ability to earn the trust of stakeholders for whom we currently deliver service and achieve growth with more contract wins. As a bus operator, we are also required to hold and maintain a PSV operator license, pursuant to which we must meet a requirement of good repute. We will always therefore consider the importance of our reputation when making decisions.

f) The need to act fairly as between members of the company

We are a wholly owned subsidiary and therefore have only one shareholder to whom we are accountable. That said, everything we do well benefits our sole shareholder, financially through the returns we generate and reputationally through the way we operate. We engage via monthly financial reporting, as well as regular forecasting, budgeting and ad hoc discussion. The Company also complies with appropriate directions as given by the parent company.